

# Mercy Convent Primary School

## FINANCIAL REPORT TO PARENTS

Summary Financial Statement for the school financial year 2023/2024

|                                            |                                         |                |
|--------------------------------------------|-----------------------------------------|----------------|
| <b>Income</b>                              |                                         | €              |
| Department of Education and Skills Funding |                                         | 315,219        |
| Other State Funding                        |                                         | 83,795         |
| School Income                              |                                         |                |
|                                            | Rental School Property                  | 556            |
|                                            | Fundraising                             | 46,376         |
|                                            | Other Income                            | 73,290         |
| <b>Total Income</b>                        |                                         | <b>519,236</b> |
| <b>Expenditure</b>                         |                                         |                |
| Education Expenditure                      | Classroom Materials and Teaching Aids   | 9,613          |
|                                            | All Other Education Related Expenditure | 238,508        |
| School Maintenance                         | Light, Heat and Power                   | 28,715         |
|                                            | Cleaning and Waste Disposal             | 6,036          |
|                                            | Rent, Rates and Local Charges           | 2,165          |
|                                            | All Other Caretaking and Maintenance    | 134,825        |
| School Administration                      | Printing, Postage and Stationery        | 12,353         |
|                                            | Telephone/SMS                           | 9,649          |
|                                            | All Other Administration Expenses       | 81,526         |
| Financial                                  | Bank Charges, Interest, Leasing         | 1,420          |
| <b>Total Expenditure</b>                   |                                         | <b>524,810</b> |
| <b>(Deficit) for the financial year</b>    |                                         | <b>(5,574)</b> |
| <b>Capital Projects</b>                    |                                         |                |
| Income                                     | Department Capital Grants Income        | 12,350,153     |
|                                            |                                         | 12,350,153     |
| Less: Expenditure                          | Department Capital Grants Expenditure   | 12,295,699     |
|                                            |                                         | 12,295,699     |
| <b>Surplus for the financial year</b>      |                                         | <b>54,454</b>  |